

United Dioceses of Tuam, Killala and Achonry (Church of Ireland)

Restriction on Expenditure of Parish Funds (Diocesan Regulation Part 4 Item 44)

No commitment of any nature involving an expenditure in excess of ten thousand euro shall be entered into by any parish without the prior approval of the Council. In any case where such expenditure shall concern a glebe, such approval shall not be granted without the recommendation of the Glebes Committee. Before giving any approval under this Regulation, the Council shall first satisfy itself that the estimate of such expenditure is as full and accurate as can be obtained and that the parish concerned has sufficient funds in hand or in realistic prospect to meet such expenditure without risk to the net due payment of assessment. Should a disinvestment of funds be required, confirmation should be provided by the Select Vestry that they understand that disinvestment will result in a reduction in their investment income and that they have ascertained the extent to which it will be affected. Confirmation that the anticipated costs were not exceeded, should be returned to the Diocesan Office when the project is complete. A Restriction of Expenditure Form may be obtained from the Diocesan Secretary for completion by the Select Vestry and signed by the Chair, Hon Secretary and Hon Treasurer and returned to the Diocesan Office 14 days before the next scheduled Finance/Glebes and Property Committee meeting(s). The provision of this Regulation shall not apply where such expenditure shall be covered by insurance and payment has already been agreed by the insurance company concerned.

Reason for Expenditure	
Total Cost (please attach quotation)	€
If applicable, has planning permission been obtained?	
Are sufficient funds in place? (attach evidence)	
If disinvestment of funds is required, does the Select Vestry understand that their investment income will be reduced?	
We confirm that the above anticipated expenditure has been approved bythe Select Vestry of Parish at a meeting which tookplace on	
Signed by:- Chairperson	ish at a meeting which tookplace on
Honorary Secretary	
Honorary Treasurer	
Approved by Diocesan Council onSigned	
	(Chair)

Regulation updated at Diocesan Synod 2022